



Janata Sahakari Bank Ltd., Pune

(Multistate Scheduled Bank)

HEAD OFFICE : 1444, Shukrawar Peth, Thorale Bajirao Road, Pune - 411 002.
Phone : 24453258, 24453259, 24452894 • Fax : 020-24453430

Bharat Bhavan Office : Phone : 24494032, 24494226 • Fax : 020-24493402
E-mail : jsbho@janatabankpune.com • Website : www.janatabankpune.com

Form No. 221/12-2018

Letter No. :

H.O./Admin/ 3925

Date :

23/12/2019

To,
Mr. Sagar Pramod Devalekar
Alankar Niwas, Near BSNL Tower,
Sakharpa,
Tal. Sangameshwar, Dist. Ratnagiri - 415 801

Sub : Training

This has reference to your application dated 22/02/2019 regarding training facility to be provided to you and further discussions with you. The Bank is pleased to offer you opportunity of training on following terms and conditions.

- 1) You will be paid monthly stipend of Rs.10,000/- (Rupees Ten thousand only) consolidated depending on your attendance.
- 2) You will be given training of Clerical nature in the Bank. You will be given a job training as well as you will have to attend class room training. Initially you will have to report on 1/01/2020 at Makhajan Branch. Thereafter the Bank may post you in any branch or different Branches as per convenience of the Management.
- 3) The period of training will be for 6 months. The training will begin on 1/01/2020 and will end on 30/06/2020. You stand relieved from training on 30/06/2020. The Bank shall have right to extend your training period for further period of six months. Till the time you have not being served any other appointment order or if you continued even after the period referred to above in the employment of the Bank, you shall be treated as Trainee only.
- 4) You shall require to take training as per the timings and shifts convenient to the Bank and the same should not obstruct the regular work of the Bank.
- 5) You shall devote your full time in concentrating the training and studies thereof.
- 6) You shall be required to be abide by the rules of the Bank and maintain the discipline in the Bank.
- 7) The Bank has right to terminate your training prior to above period without any notice and without assigning any reason to you and without any compensation. You are also at liberty to discontinue training without any notice. However if you leave/terminate training before completion of one year or create condition to terminate the same by Bank, than you shall be required to reimburse cost of training and cost of your replacement etc. by paying compensation equivalent to twelve months stipend to Bank.

9.2



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- 8) Even though the Bank is incurring expenditure on your training, it is not obligatory on the part of the Bank to absorb you in the employment at the end of the period.
- 9) You are being given to understand that this being a Multistate Co-operative Bank you shall have to maintain discipline, safety and hygienic conditions and you are subject to medical check-up at any time.
- 10) In case if you are offered a job after completion of training in the Bank and if you do not accept the same, you shall be required to pay full costs of training including costs of replacement etc. which will be equivalent to twelve months stipend. It is being informed to you that you are not employee/workmen of the Bank and hence you are not eligible to the facilities extended to them.
- 11) If above terms and conditions are acceptable to you, please sign the copy of this letter in token of acceptance.

Assistant General Manager
Administration